

COVER SHEET

1 1 3 4 1

SEC Registration Number

B E N G U E T C O R P O R A T I O N

(Group's Full Name)

7 T H F L O O R , U n I v e r S a L R e - B u i L d i n g ,
1 0 6 P A S e o d e R o x A s , M a k A t i C i t y

(Business Address: No. Street City/Town/Province)

Mr. Reynaldo P. Mendoza

(Contact Person)

812-1380

(Group Telephone Number)

1 2 3 1
Month Day
(Calendar Year)

2 3 - B
(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

S1 ITEM OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person FERNANDEZ, LINA G. (Last) (First) (Middle)		2. Issuer Name and Trading Symbol BENGUET CORPORATION (BC)		3. Tax Identification Number 112-942-338		4. Relationship at Reporting Period to Issuer (Check appropriate box) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (Specify below)	
#65 Sikap St., Brgy. Plainview (Street) Mandaluyong City (City) (Province) (Postal Code)		5. Citizenship Filipino		6. Statement for Monthly Year January 2012		7. If Amendment, Date of Original (Month/Year) n/a	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)		4. Amount of Securities Owned at End of Month	5. Ownership Form (Direct, Indirect)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)			
Common Class A	01-20-12	2,200	D	0.023%	38,322	D
Common Class A	01-24-12	300	D	0.023%	38,022	D
XXXXXXXXXXXX	XXXXXXXXXXXX					
XXXXXXXXXXXX	XXXXXXXXXXXX					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Lina G. Fernandez
LINA G. FERNANDEZ

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security if, with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting;
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security;

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder;
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)