



February 4, 2013

PHILIPPINE STOCK EXCHANGE  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: MS. JANET A. ENCARNACION  
Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring a monthly reportorial on the number of shareholders owning at least one board lot each, below is BenguetCorp's report for the month ending 31 December 2012:

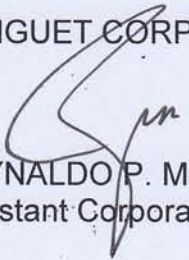
- |    |                               |   |
|----|-------------------------------|---|
| 1. | Common Class A                | - 2,450 stockholders owning at least one board lot (100 shares) |
| 2. | Common Class B                | - 1,059 stockholders owning at least one board lot (100 shares) |
| 3. | Convertible Preferred Class A | - 186 stockholders owning at least one board lot (100 shares)   |

Thank you.

Very truly yours,

BENGUET CORPORATION

By:

  
REYNALDO P. MENDOZA  
Assistant Corporate Secretary