

# COVER SHEET

1 1 3 4 1

SEC Registration Number

B E N G U E T C O R P O R A T I O N

(Group's Full Name)

7 t h F l o o r , U n i v e r s a L R e - B u i l d i n g ,  
1 0 6 P a s e o d e R o x a s , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Mr. Reynaldo P. Mendoza**  
(Contact Person)

**812-1380**  
(Group Telephone Number)

1 2 3 1  
Month Day  
(Calendar Year)

1 7 - C  
(Form Type)

Month Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

**Not Applicable**  
Amended Articles Number/Section

**16,978**  
Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. July 19, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 11341 3. BIR Tax Identification No. 000-051-037
4. BENGUET CORPORATION  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. Universal Re-Building, 106 Paseo de Roxas, Makati City ..... 1226 .....  
Address of principal office Postal Code
8. 812-1380 / 751-9137  
Issuer's telephone number, including area code
9. \_\_\_\_\_  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	110,259,787*
Common Class B	66,783,397*

(\*) – Net of Treasury Shares

Total consolidated outstanding principal debt as of March 31, 2013 – P1.5 Billion

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11. Indicate the item numbers reported herein: .....Item 9.....

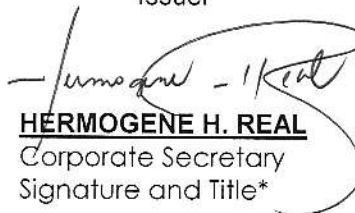
Pursuant to the disclosure rules, Benguet Corporation (BC) informs the SEC/PSE of the completion of the 2013 Mineral Resources Report (MRR) of the Sta. Cruz Nickel Project (SCNP) of its fully owned subsidiary, Benguetcorp Nickel Mines, Inc. (BNMI). The MRR was prepared by CP Geologist, Mr. Honorio (Rod) Tolentino of NickelPhil Consultants (NiPhil), on July 18, 2013. His Certification is attached (Annex "A").

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BENGUET CORPORATION**

Issuer

  
**HERMOGENE H. REAL**  
Corporate Secretary  
Signature and Title\*

Date: July 19, 2013

\* Print name and title of the signing officer under the signature.

ANNEX 'A'

**Honorio (Rod) Tolentino**  
67 Macopa St., Mapayapa Village-1  
Pasong Tamo, Quezon City 1107  
Metro Manila, Philippines  
Office Telfax +63 2 4310088, Mobile +63 2 3458400

**CERTIFICATION**

The Sta. Cruz Nickel Project (SCNP) of Benguetcorp Nickel Mines, Inc. (BNMI), a subsidiary of Benguet Corporation, is an operating mine with an MPSA coverage of 1,407 hectares. It is located in the Municipality of Sta. Cruz, Province of Zambales.

BNMI engaged NickelPhil Consultants (NiPhil) to consolidate the geological information of SCNP to update the Mineral Resource (MR). An estimated 74% of the property has been explored. Sampling of the deposit has been undertaken through test pitting, percussion drilling, geochemical test and more recently by core drilling. Total drilling meterage to date is 66,716 meters.

The MR Technical Report dated July 18, 2013 showed a resource of 59.97 Million wet metric tons (wmt) of Nickel ore averaging 1.1% at 0.5% cut-off grade, as follows:

<b>Total Mineral Resource</b>			
<b>Mineral Resource Classification</b>	<b>0.5% Ni Cut-off Grade</b>		
	<b>Wmt</b>	<b>% of Total</b>	<b>% Ni (wt Ave)</b>
Measured	40,586,923.0	68%	1.11
Indicated	8,667,750.0	14%	0.99
Inferred	10,712,438.0	18%	1.19
Grand Total	<b>59,967,111.0</b>	100%	1.10

The MR Technical Report also made reference to the study completed in February 14, 2011 by Mr. Ramon A.L. Flores, CP Geologist, in which MR of 22.92 Million wmt at 1.0% Cut-Off Grade (COG) with weighted average of 1.30% Nickel was previously delineated based on 15,664 drilling meterage. Comparatively, the current Technical Report showed an increase of 54.10% MR


to 35.32 Million WMT based on the same 1.0% COG with weighted average of 1.40% Nickel, as summarized in the table below:

Mineral Resource Comparison	2011 MR	2013 MR	% Increase
<b>Total Mineral Resource (COG @ 1.0% Ni) WMT/%Ni</b>	<b>22.92M / 1.30%</b>	<b>35.32M / 1.40%</b>	<b>54.10</b>
Number of Test Pits and Drill Holes	1,621 holes	5,539 holes	241.70
Total Drilling Meterage, m	15,664 m	66,716 m	325.92
Assay Data	21,481	68,883	220.67

The information in this Certification related to Mineral Resource is based on data that I have consolidated. The undersigned is a Geologist and accredited Competent Person of Philippine Mineral Reporting Code (PMRC-CP). As the principal representing NickelPhil Consultants (NiPhil), an independent party responsible in the consolidation and processing of exploration data to be the bases for estimation of the Mineral Resource, I have sufficient experience relevant to the evaluation of nickeliferous laterite deposits (since 1996) under consideration, and to the activity which is being undertaken to qualify as a Competent Person in the Reporting of Mineral Resources Results.

I hereby consent to the written disclosure of matters based on the Technical Report, its extracts or summary, in the form and context in which it appears.

July 19, 2013, Quezon City, Metro Manila, Philippines.

  
**HONORIO (ROD) TOLENTINO**  
 BS Geol, PMRC-CP  
 Registered Geologist, Lic. No. 0972  
 CP Exploration and Mining Consultants  
 CP Registration No. 08-03-02