



BenguetCorp

October 4, 2013

PHILIPPINE STOCK EXCHANGE
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

In compliance with the reportorial requirements of the Philippine Stock Exchange (PSE), we submit hereto our report on Minimum Public Ownership of Benguet Corporation for the Third Quarter ending 30 September 2013.

Thank you.

Very truly yours,

BENGUET CORPORATION

By:

REYNALDO P. MENDOZA
SVP Legal Services /
Asst. Corporate Secretary

BENGUET CORPORATION

Computation of Public Ownership as of September 30, 2013

Number of Issued Shares

Common Class A	110,363,385	
Common Class B	<u>66,795,822</u>	177,159,207

Number of Treasury Shares

Common Class A	103,598	
Common Class B	<u>12,425</u>	116,023

Number of Issued & Outstanding Shares

177,043,184

LESS: Shareholdings of -

	<u>% to Total</u>	<u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors - (All direct ownership)					
BPG Romualdez	0.000%		23	551	574
DR Belmonte	0.041%		72,001	1	72,002
AG Gatmaitan	0.000%		152	1	153
BM Villegas	0.000%		-	1	1
IC Alcantara, Jr.	0.000%		-	1	1
LJL Virata	0.057%		78,001	23,200	101,201
MRR Pompidou	0.000%		5	-	5
DA G. Romualdez	0.000%		7	-	7
RC Salazar	0.000%		100	100	200
AC Agra	0.000%		<u>1</u>	<u>-</u>	<u>1</u>
Sub-total					174,145

Officers - (All direct ownership)

MA Bolaño	0.011%		19,163	-	19,163
RP de Jesus	0.004%		7,263	-	7,263
RP Mendoza	0.023%		41,222	-	41,222
LS Sison III	0.018%		31,702	-	31,702
MD de Leon	0.006%		10,000	-	10,000
LG Fernandez	0.021%		38,022	-	38,022
HH Real	0.010%		17,700	100	17,800
MD Arceño	0.000%		<u>511</u>	<u>-</u>	<u>511</u>
Sub-total					165,683

Principal Stockholders - (All direct ownership)

Palm Ave. Holding Co. and/or Palm Ave. Realty Corp.	17.840%	31,584,955	-	31,584,955
Palm Avenue Holding Company, Inc.	12.356%	21,874,909	-	21,874,909
Palm Avenue Realty & Development Corp.	8.224%	-	14,560,000	14,560,000
Sub-total				68,019,864

Others

Convertible Preferred Class A Shares		217,061	-	217,061
FEBTC TA 411300204-5 (ESPP)		2,705,541	-	2,705,541
Government Service Insurance System		1,460,201	-	1,460,201
Social Security System		10,000	-	10,000
China Banking Corporation		-	1,895	1,895
Sub-total				4,394,698

Total Number of Shares Owned by the Public

72,754,390

104,288,794

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

104,288,794 shares **58.91%**
177,043,184 shares

Number of Issued and Outstanding Shares	=	<u>177,043,184</u>
Number of Outstanding Shares	=	<u>177,043,184</u>
Number of Treasury Shares	=	<u>116,023</u>
Number of Listed Shares	=	<u>177,376,268</u>
Number of Foreign-Owned Shares	=	<u>36,051,681</u>
Foreign Ownership Level (%)	=	<u>20.36%</u>
Foreign Ownership Limit (%)	=	<u>40%</u>