



October 21, 2010

PHILIPPINE STOCK EXCHANGE  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: MS. JANET A. ENCARNACION  
Head, Disclosure Department

Gentlemen:

Benguet Corporation (BC) today (October 21, 2010) disclosed that it has signed a Power Supply Agreement with Aboitiz Power Corporation through its wholly owned subsidiary Therma Luzon, Inc. (TLI), to supply reliable power to its mining operation in Itogon, Benguet Province.

Very truly yours,

BENGUET CORPORATION

By: 

REYNALDO P. MENDOZA  
Assistant Corporate Secretary