



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. ....May 30, 2013.....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ....11341..... 3. BIR Tax Identification No. ....000-051-037.....
4. ....BENGUET CORPORATION.....  
Exact name of issuer as specified in its charter
5. ....Metro Manila, Philippines..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. Universal Re-Building, 106 Paseo de Roxas, Makati City..... 1226.....  
Address of principal office Postal Code
8. ....812-1380 / 751-9137.....  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	110,259,787*
Common Class B	66,783,397*

(\*) – Net of Treasury Shares of April 30, 2013

Total consolidated outstanding principal debt as of March 31, 2013 – P1.5 Billion

11. Indicate the item numbers reported herein: .....**Item 9**.....

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), please be informed of Benguet Corporation's Press Release which shall be published in the newspapers, as follows:

**PRESS RELEASE**

**BENGUET MOMENTUM SUSTAINED**

At its Annual Stockholders Meeting today, Benguet Corporation reported consolidated net income in 2012 of P637 million from revenues of P1.8 billion, steadily sustaining its growth from the previous year. This was spurred by increased revenues from the nickel operation contributing 61% and the gold operation accounting for 24% of the total.

Operating revenues significantly increased by 83% to P1.8 billion in 2012 from P994 million in 2011. The Company's nickel operation, operated by its subsidiary Benguetcorp Nickel Mines, Inc. (BNMI) contributed P1.1billion or an increase of 120% from the P501 million in 2011. Total volume of nickel ore shipped reached 1.5 million tons, with BNMI's own operation accounting for 735,000 tons equivalent to 15 boatloads, with the balance provided by its contractor in the designated area.

The Acupan gold operation output increased considerably, producing 6,238 ounces, a 35% increment from the 2011 production of 4,625 ounces. Milling rate closed at 149 tons per day in 2012. The improved production coupled with higher gold prices pushed gold revenues to P439 million from 2011's P317 million.

The Company's several subsidiaries performed creditably well in 2012. Among others, Benguet Management Corporation (BMC) and its subsidiaries' consolidated revenues grew ten-fold from P59 million in 2011 to P511 million in 2012. Net earnings meanwhile amounted to P88 million in 2012, an increase of 136% over 2011.

Benguet is moving forward with its strategic projects that include the expansion of its nickel and gold operations. It is also committed to be the pioneer in gold tailings reprocessing. It has embarked on a program of revitalizing not only its mining services business lines, but also building up its non-mining projects that will provide additional income streams. It remains positive that the coming year will show increased production in its operations.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 30, 2013

**BENGUET CORPORATION**

Issuer

  
**REYNALDO P. MENDOZA**

Asst. Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.