



BenguetCorp

February 18, 2013

PHILIPPINE STOCK EXCHANGE  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: MS. JANET A. ENCARNACION  
Head, Disclosure Department

Gentlemen:

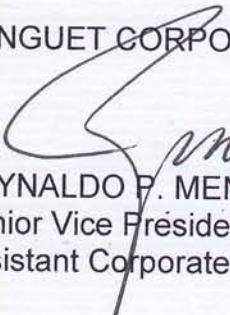
Benguet Corporation (the "Company") disclosed that Mr. Randolph B. Afidchao, Vice President for Benguet District Operation, has went on terminal leave pending effectivity of his resignation on April 01, 2013. Mr. Afidchao cited personal reason for his resignation. No replacement for the position has been announced by management to-date.

In the interim, Mr. Joseph S. Padcayan, Division Manager for Acupan Gold Project, is designated Officer-In-Charge of Benguet District Operation.

Very truly yours,

BENGUET CORPORATION

By:

  
REYNALDO P. MENDOZA  
Senior Vice President-Legal Services/  
Assistant Corporate Secretary