



July 8, 2011

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City

Attention: ATTY. JUSTINA F. CALLANGAN
Director, Corporation Finance Department

PHILIPPINE STOCK EXCHANGE
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE), we submit hereto attached duly accomplished SEC Form 23-B on statement of changes in the beneficial ownership of securities of below named director and officers of the Company.

1. Andres G. Gatmaitan - Director
2. Leopoldo S. Sison III - Vice President, Project Planning & Business Devt.
3. Max D. Arceño - Assistant Vice President, Treasury

Thank you.

Very truly yours,

BENGUET CORPORATION
By:


REYNALDO P. MENDOZA
Assistant Corporate Secretary

FORM 23-B

Check box if no longer subject to filing requirement

S1 ITEM OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person GATMAITAN, ANDRES G. (Last) (First) (Middle)		2. Issuer Name and Trading Symbol BENGUET CORPORATION (BC)		7. Relationship of Reporting Person to Issuer XX Director Officer (Give full name)	
Sarangaya cor. Queenville Street, (Street)		3. Tax Identification Number 106-172-766		5. Statement for Month/Year July 2011	
White Plain, Quezon City (City) (Province) (Postal Code)		4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Termination Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month % Number of Shares	5. Ownership Form, Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)				Price
Common Class "A"	07-06-11	72,000	A	0.044%	72,152	D	n/a
Common Class "B"	n/a	n/a	n/a	0.000%	1	D	n/a
XXXXXXXXXXXX							
NOTE: The shares are acquired through exercised of stock option.							

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned

(1) A person is directly or indirectly the beneficial owner of any equity security if:

- (A) Voting power which includes the power to vote, or to direct the voting;
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security;

(2) A person will be deemed to have an indirect beneficial interest in any equity security if:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation in which such person is a controlling shareholder;
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

Name and Address of Reporting Person SISON III, LEOPOLDO S.		Issuer Name and Trading Symbol BENGUET CORPORATION (BC)		Relationship of Reporting Person to Issuer <input checked="" type="checkbox"/> Direct <input type="checkbox"/> Indirect	
(Last)	(First)	(Middle)	Tax Identification Number 102-118-781	Statement for Month/Year July 2011	Direct or Indirect (Give title below)
#7 Manila Street Eastville, Subd., (Street) Filinvest Homes (East) Cainta, Rizal			Citizenship Filipino	If Amendment, Date of Original (Month/Year) n/a	10% Owner Other (specify % own)
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned (Check box if applicable)		

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month %	Number of Shares	4. Ownership Form (Direct, (D) or Indirect, (I))	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)				
Common Class A	07-06-11	7,300	D	P20.00		D	n/a
Common Class A	07-06-11	6,000	D	20.05	22	D	n/a
Common Class A**	07-06-11	31,680	A	8.50	0.02% 31,702	D	n/a
XXXXXXXXXX							
XXXXXXXXXX							
NOTE: **The 31,680 Class A Common Shares are acquired through exercised of stock option.							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security if:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contractual arrangement or understanding which gives such person voting power or investment power with respect to such security.

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person ARCENO, MAX D.		Issuer Name and Trading Symbol BENJNET CORPORATION (BC)		Relationship of Reporting Person to Issuer Director Officer (Give title below)	
(Last)	(First)	(Middle)	Tax Identification Number 102-116-467	Statement for Month/Year July 2011	100% Owner Other (Specify owner)
Lot 8 Block 8, Gumamela Street, (Street)			Citizenship Filipino	If Amendment, Date of Original (Month/Year) n/a	
Metrocor Homes, Camarin, Caloocan City (City)			(Province)	(Postal Code)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (M/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month %	Number of Shares	5. Ownership Form: Lived (I) or Not Lived (N)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)				
Common Class A	07-06-11	4,000	D	P20.10			
Common Class A	07-06-11	5,000	D	20.15			
Common Class A	07-06-11	9,600	D	20.00	6,511	D	n/a
Common Class A	07-07-11	6,000	D	20.00	511	D	n/a
XXXXXXXXXX							
XXXXXXXXXX							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.


MAX D. ARCENO

(Print or Type Responses)

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security if:
 - (A) Voting power which includes the power to vote, or to direct the voting, of such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.